

**CERTIFICATE
OF
FINANCIAL IMPLICATIONS**

(Made under S.76 of the Public Finance and Management Act, 2015)

THIS IS TO CERTIFY that the Competition Bill 2022 under S.76 of the Public Finance and Management Act, 2015 has been reviewed.

I wish to report as follows:

a) That the Memorandum has the following main objective;

To seek approval by Parliament for the Competition Bill, 2022

b) Objectives of the Bill include:

- To promote and sustain fair competition and protect the consumer's interest in the market;
- To monitor, investigate, conduct hearings and determine complaints;
- To approve mergers, acquisitions and joint ventures to protect adverse effect on competition;
- To develop procedures and undertake public awareness on the laws;
- To collect data and undertake studies and publish reports;
- To advise Government on competition and consumer protection matters; and
- To coordinate with other Government Agencies and International and Regional Authorities

c) Planned Expenditure over the MTEF period:

The planned expenditure will be accommodated within the Medium Term Expenditure Framework of the Ministry of Trade, Industry and Cooperatives under the Manufacturing program. Therefore, there are no additional financial implications to Government of Uganda.

d) Funding and Budgetary implications:

The estimated costs for implementation of the Competition Bill, 2022 amount to **UShs.367,200,000 (Uganda Shillings Three Hundred Sixty-Seven Million and Two Hundred Thousand only)** over a three-year period. These funds are to cater for activities of promoting and sustaining fair competition to protect the consumer's interest in the market; monitoring, investigating, conducting hearings and determining complaints; developing procedures and undertaking public awareness on the laws; collecting data and undertaking studies and publishing reports; and dissemination of the bill.


Submitted to Parliament under my hand this 27th day of 2022!!
2022.


Evelyn Anite

MINISTER OF STATE FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT (PRIVATISATION & INVESTMENT), ALSO HOLDING THE PORTFOLIO FOR MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Received by GERMINE SERRI 

Date 28/11/2022

 Permanent Secretary
MINISTRY OF TRADE
INDUSTRY AND COOPERATIVES